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*Scala*

*300*

To: Headquarters (SD).

D.159.

From: Stockholm (7404).

7th February, 1945.

1. Whilst in Stockholm 7482 asked us to exchange £75 for Swedish currency as he wished to buy certain luxury articles, such as silk stockings etc., for 4364.
2. It was pointed out to 7482 that we could not officially purchase this sterling but, as we wished to do both him and 4364 a favour, we would sell it on the black market.
3. In view of the size of the notes we were obliged to sell them at the rate of 11 Kr. instead of the normal 16.85 Kr. To compensate 4364 for this, we added 375 Kr. to the amount received from the sale of the sterling and this was entered in our December accounts (December 21st) as "to 4364 at the request of 7482".
4. The purchaser of the sterling is now rather worried about the transaction as he heard that there is a considerable amount of counterfeit British bank-notes arriving in Sweden from Denmark, and, in addition, the new regulations concerning the validity of British bank-notes have just been published in the Swedish press. Normally we would, of course, take the attitude that, as it was a black market transaction, the purchaser took the normal risks of any black market transaction. Unfortunately, however, he has been of considerable assistance to us in procuring Norwegian Kroner and we do not wish to forfeit his services. Accordingly, we are purchasing the sterling back from him and holding it in the general account.
5. For your information, the numbers and denominations of the bank-notes are as follows:

51.M/02431	-	£20	- Issued 15.8.1935.
53.M/35456	-	£20	- Issued 20.8.1936.
55.M/45496	-	£20	- Issued 15.10.1937.
K.172/59338	-	£10	- Issued 18.8.1936.
B.206/19602	-	£5	- Issued 11.4.1938.

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